


Haringey Council

Written Statement/Record of a decision made by an officer under delegated authority

Decision Maker (Post Title)	Assistant Director - Regeneration and Economic Development
Subject of the decision	Productive Valley Fund – award of business growth loan to Blackhorse Lane Atelier Limited.
Date of decision	24 November 2021
Decision	<p>This report seeks approval under delegated authority for the award of a loan to Blackhorse Lane Atelier Limited in the sum of £120,000.00 (one hundred and twenty thousand pounds) for the purpose of the expansion of the current business at 114B Blackhorse Lane, E17 6AA, and the purchase of a new industrial denim washing facility (the first in the UK) to provide services to the fashion industry in the UK. The business has partnered with University of Arts London (UAL) and has been awarded £88,682.00 grant by UAL to undertake research and development and offer training opportunities to its students. The company and UAL will also carry out research into a more sustainable laundering and washing aesthetic.</p> <p>The proposed expansion of the business will take place by refurbishing and bringing back to use an underused section of the current premises and creating an extra 1800 sqft workspace to house an industrial denim washing machine and other associated machineries.</p> <p>The project will:</p> <ul style="list-style-type: none"> • create 16 jobs across the term of the loan, • create 5 apprenticeship placements across the term of the loan, • create work experience and training opportunities for UAL students, • create an extra 1800 sqft of employment space
Reasons for the decision	<p>Officers' recommendation was approved by the PVF Advisory Group on 6th October 2021 meeting following evaluation of a funding application by officers and review and assessment by an independent external agency.</p> <p>The recommendation is to award Blackhorse Lane Atelier Limited a loan for the value of £120,000.00.</p>
Details of any alternative options considered and rejected by the officer when making the decision	<p>This project has been recommended for approval based on the evaluation of an application and business plan solicited through an open bidding round.</p> <p>The evaluation process is set out in the application pack and assesses applicants' proposals on the contribution to core criteria of the fund, LBH's strategic objectives as set in the Economic Priorities of Haringey's Borough Plan and the financial and operation competency of the applicant.</p> <p>PVF has been set up on the recommendations in the Upper Lee Valley Productive Valley Strategy and Opportunity Area</p>

	<p>Planning Framework, developed by Haringey, Enfield and Waltham Forest to help small local businesses gain access to affordable finance to enable them to grow and new businesses to locate in the area, addressing the major market failure of a decrease in the supply and affordability of commercial space, particularly in industrial estates, creating wider positive benefits through the intensification of employment areas and increasing business rates income. It will protect and enhance the commercial viability of these industrial areas by providing affordable loans for premises' refurbishment and increased/more efficient production.</p> <p>Not offering this loan to the applicant will result in the company not being able to carry out its proposed expansion and introduce washing facilities into its operation. The three PVF borough partners are actively supporting the expansion of garment manufacturing industry in the area. Declining this loan application could result in the company relocating to outside the Upper Lea Valley area. Such a move will be detrimental to the regeneration of the area and will undermine the efforts of the cross-borough partnership and the Upper Lee Valley Productive Valley Strategy and Opportunity Area Planning Framework to regenerate the area and improve productivity.</p>
<p><u>Conflicts of interest – Executive decisions</u></p> <p>Details of any conflict of interest declared by a Cabinet Member who is consulted by the officer which relates to the decision and details of dispensation granted by the Council's Head of Paid Service</p>	<p>n/a</p>
<p><u>Conflicts of interest – Non executive decisions</u></p> <p>Where the decision is taken under an express delegation e.g. by a Committee, the name of any Member who declared a conflict of interest in relation to this matter at the committee meeting,</p>	<p>n/a</p>
<p>Title of any document(s), including reports, considered by the officer and relevant to the above decision or where only part of the report is relevant to the above decision, that part)</p> <p>These documents need to be attached to the copy of this record/statement kept by the Authority but must not be published if they contain exempt information</p>	<p>Productive Valley Fund – award of contract to Blackhorse Lane Atelier.</p>
<p>Reasons for exemption with reference to categories of exemption specified overleaf or</p> <p>Reason why decision is confidential (see overleaf)</p> <p>Decisions containing exempt or confidential information falling within the categories specified overleaf are not required to be published.</p>	<p>n/a</p>

Signature of Decision Maker	
Name of Decision Maker	Peter O'Brien
Does the decision need to be published	
Yes <input checked="" type="checkbox"/>	
No <input type="checkbox"/>	

Exempt Information

Local Government Act 1972 Schedule 12A

Part 1: Descriptions of Exempt Information

1. Information relating to any individual.
2. Information which is likely to reveal the identity of an individual.
3. Information relating to the financial or business affairs of any person (including the authority holding that information).
4. Information relating to any consultations or negotiations or contemplated consultations or negotiations in connection with any labour relations matter arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.
5. Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.
6. Information which reveals that the authority proposes -
 - (a) To give under any enactment a notice under or by virtue of which requirements are imposed on a person; or
 - (b) To make an order or direction under any enactment.
7. Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.

Note: It is insufficient to simply identify a category of exemption, you must also conduct a public interest test on the basis specified in the Act as follows:
Information falling within categories 1-7 is exempt if and so long as in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Confidential Decisions

1. The decision contains information provided by a Government department on a non disclosure basis
2. There is a Court order against disclosure.